

**CURRENT REPORT FILED WITH THE POLISH FINANCIAL
SUPERVISION AUTHORITY IN WARSAW****DATE: 7 June 2024**

Subject: Contract with VIA OCEL d.o.o. for development of documentation and supply of boiler pressure components for upgrade of TENT B2 unit at Nikola Tesla Power Plant in Obrenovac [Current Report No. 26/2024]

Text of the report:

The Management Board of RAFAKO S.A. announces that VIA OCEL d.o.o. of Belgrade (“**Employer**”) has awarded RAFAKO S.A. of Racibórz (“**Contractor**”) the contract for the development of documentation and the supply of boiler pressure components for the upgrade of the TENT B2 unit at the Nikola Tesla Power Plant in Obrenovac, Serbia (“**Contract**”).

The Contract was signed on 7 June 2024, with a value of EUR 6,575,950.00, excluding VAT.

The project is scheduled for completion by 23 May 2025.

The amount of the Contractor’s contractual penalties for delays is capped at 10% of the value of the Contract.

In cases where the Employer suffers loss or damage exceeding the amount of the contractual penalties due to delays, they may seek additional compensation from the Contractor, amounting to the difference between the loss or damage suffered and the contractual penalties.

However, the Contractor’s total liability will not exceed the full value of the Contract. Additionally, the Employer is not entitled to claim lost profits or any indirect costs from the Contractor under the terms of the Contract.

The other terms and conditions of the Contract do not differ from the terms and conditions commonly applied in contracts of this kind.

Legal basis:

Article 17(1) of the Market Abuse Regulation – inside information.

Robert Kuraszkiewicz – President of the Management Board
Andrzej Marciniak – Member of the Management Board