

CURRENT REPORT FILED WITH THE POLISH FINANCIAL SUPERVISION AUTHORITY IN WARSAW

DATE: December 5th 2023

Subject: Settlement reached with insurance companies and TAURON Wytwarzanie S.A. regarding terms of compensation payment [CR No. 124/2023]**Text of the report:**

Further to Current Report No. 27/2023 of March 31st 2023 announcing the conclusion of a settlement agreement with TAURON Wytwarzanie S.A. ("**TAURON Wytwarzanie**") regarding contract No. 2013/0928/Ri for "Development of new coal-fired generation capacities at TAURON Wytwarzanie S.A. – Construction of a supercritical 910 MW generating unit at Jaworzno III Power Plant – Power Plant II: Steam boiler, turbine generator set, main building, electrical and I&C systems" (the "**Settlement Agreement with TAURON**" and the "**Contract**"), the Management Board of RAFAKO S.A. of Racibórz (the "**Company**") announces that on December 4th 2023 the Company and TAURON Wytwarzanie entered into a settlement agreement with Uniqa Towarzystwo Ubezpieczeń S.A. and InterRisk Towarzystwo Ubezpieczeń S.A. Vienna Insurance Group (the "**Insurers**") concerning the payment of compensation by the Insurers under the contract of insurance relating to the occurrence of property damage caused by an event that took place on February 9th 2020 at the construction site of the 910 MW unit at Jaworzno III Power Plant – Power Plant II (the "**Settlement Agreement with Insurers**"). In accordance with the Settlement Agreement with Insurers, payment of the compensation amount by the Insurers to TAURON Wytwarzanie S.A. will be made within 14 days from the date of conclusion of the Settlement Agreement with Insurers.

Pursuant to the Settlement Agreement with TAURON, the Company is entitled to receive PLN 8,500,000.00 (eight million and five hundred thousand złoty, 00/100) from TAURON Wytwarzanie, which will be paid by TAURON Wytwarzanie upon payment of compensation by the Insurers under the Settlement Agreement with Insurers.

Legal basis: Article 17(1) of the Market Abuse Regulation – inside information.

Robert Kuraszkiewicz – President of the Management Board
Joanna Zwolak – Commercial Proxy