

**CURRENT REPORT FILED WITH THE POLISH FINANCIAL
SUPERVISION AUTHORITY IN WARSAW****DATE: December 1st 2023****Subject: [Expiry of agreement with financial institutions \[CR 123/2023\]](#)****Text of the report:**

Further to Current Report No. 108/2023 of November 3rd 2023 announcing the execution of a forbearance agreement with financial institutions whereby they agreed to temporarily refrain from enforcing their claims against the Company and E003B7 sp. z o.o. w restrukturyzacji (in restructuring) of Racibórz, the Company's wholly-owned subsidiary (the "**Agreement**"), the Management Board of RAFAKO S.A. of Racibórz (the "**Company**") hereby announces that – in view of the occurrence of one of the expiry triggers under the Agreement – i.e. the fact that an agreement for the sale of Company shares between PBG S.A. w restrukturyzacji w likwidacji (in restructuring in liquidation) and PG Energy Capital Management (the "**Investor**") pursuant to the offer submitted by the Investor on July 24th 2023, as announced by the Company in Current Report No. 79/2023 of July 25th 2023, was not entered into by November 30th 2023 – the Agreement expired on November 30th 2023.

Legal basis: Article 17(1) of the Market Abuse Regulation – inside information.

Robert Kuraszkiewicz – President of the Management Board
Andrzej Marciniak – Member of the Management Board

VERIFIED
ENVIRONMENTAL
MANAGEMENT
REG. NO. PL 2.24-001-5