

CURRENT REPORT FILED WITH THE POLISH FINANCIAL SUPERVISION AUTHORITY IN WARSAW

DATE: October 23rd 2023

Subject: [Annex to multi-purpose credit facility agreement with Powszechna Kasa Oszczędności Bank Polski S.A. \[CR 105/2023\]](#)**Text of the report:**

Further to (i) Current Report No. 8/2022 of January 31st 2022, (ii) Current Report No. 34/2022 of May 30th 2022, (iii) Current Report No. 43/2022 of June 28th 2022, (iv) Current Report No. 54/2022 of July 27th 2022, (v) Current Report No. 69/2022 of August 30th 2022, (vi) Current Report No. 76/2022 of September 28th 2022, (vii) Current Report No. 78/2022 of October 27th 2022, (viii) Current Report No. 84/2022 of November 29th 2022, (ix) Current Report No. 5/2023 of January 18th 2023, (x) Current Report No. 14/2023 of February 27th 2023, (xi) Current Report No. 26/2023 of March 29th 2023, (xii) Current Report No. 48/2023 of April 27th 2023, (xiii) Current Report No. 61/2023 of May 26th 2023, (xiv) Current Report No. 75/2023 of June 29th 2023, (xv) Current Report No. 82/2023 of July 27th 2023, (xvi) Current Report No. 84/2023 of August 24th 2023, and (xvii) Current Report No. 94/2023 of September 20th 2023 announcing the execution of annexes to the multi-purpose credit facility agreement of February 7th 2012 between the Company and Powszechna Kasa Oszczędności Bank Polski S.A. of Warsaw (“PKO”) (the “**Agreement**”), the Management Board of RAFAKO S.A. of Racibórz (the “**Company**”) announces that on October 23rd 2023 the Company and PKO executed another annex to the Agreement (the “**Annex**”).

In accordance with the key provisions of the Annex:

1. The amount of the multi-purpose credit facility available under the Agreement, as defined in the Polish currency, was set at PLN 63,189,207.66 (sixty-three million, one hundred and eighty-nine thousand, two hundred and seven złoty, 66/100) (the “**Facility Limit**”);
2. Within the Facility Limit, the Company was granted the following sub-facilities:
 - i. an overdraft facility, in PLN, of up to PLN 50,000,000.00 (fifty million złoty, 00/100);
 - ii. a revolving working capital facility, in PLN and EUR, of up to PLN 3,000,000.00 (three million złoty, 00/100) to finance current liabilities under day-to-day operations;
 - iii. a revolving working capital facility, in PLN, of up to PLN 63,189,207.66 (sixty-three million, one hundred and eighty-nine thousand, two hundred and seven złoty, 66/100) to cover the Company’s liabilities towards PKO in respect of payments made under bank guarantees provided to the Company by the Bank;
 - iv. bank guarantees in PLN, CZK, USD, EUR and GBP of up to PLN 63,189,207.66 (sixty-three million, one hundred and eighty-nine thousand, two hundred and seven złoty, 66/100);

with the proviso that the total amount drawn under the sub-facilities granted within the Facility Limit may not exceed PLN 63,189,207.66 (sixty-three million, one hundred and eighty-nine thousand, two hundred and seven złoty, 66/100).

3. The availability period of the Facility Limit and repayment date of the credit facility granted under the Agreement were extended until November 30th 2023.

No other material changes to the Agreement have been made under the Annex.

The Annex became effective upon its execution.

Legal basis:

Article 17(1) of the Market Abuse Regulation – inside information.

Dawid Jaworski – President of the Management Board

Michał Sikorski – Member of the Supervisory Board delegated to temporarily perform the duties of a Member of the Management Board