

**CURRENT REPORT FILED WITH THE POLISH FINANCIAL  
SUPERVISION AUTHORITY IN WARSAW****DATE: October 4th 2023****Subject: [Notification of change in holding of RAFAKO shares \[CR No. 97/2023\]](#)****Text of the report:**

Further to Current Report No. 37/2017 of October 30th 2017 and Current Report No. 39/2017 of October 31st 2017, the Management Board of RAFAKO S.A. of Racibórz (the "Company") announces that it has received a notification from PBG Spółka Akcyjna w restrukturyzacji w likwidacji (in restructuring in liquidation) of Wysogotowo and Multaros Trading Company Limited with its registered office at Vasili Michailidi 9, 3026 Limassol, Cyprus, given under Art. 69.1.2) in conjunction with Art. 87.1a of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of July 29th 2005 (the "Act"), to the effect that following the termination, on September 29th 2023, of the Cooperation Agreement entered into by (i) PBG S.A. w restrukturyzacji w likwidacji (in restructuring in liquidation) and (ii) Multaros Trading Company Limited with PFR Fundusz Inwestycyjny Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych of Warsaw on October 24th 2017, which met the criteria to be considered an agreement referred to in Art. 87.1.6) of the Act with respect to shares held in the company trading under the name RAFAKO Spółka Akcyjna of Racibórz, the share in the total number of votes at the Company's General Meeting fell below 33%.

The full text of the notice referred to above is attached to this current report.

**Legal basis:****Art. 70.1 of the Public Offering Act****Maciej Stańczuk – President of the Management Board  
Joanna Zwolak – Commercial Proxy**