

**CURRENT REPORT FILED WITH THE POLISH FINANCIAL SUPERVISION AUTHORITY IN WARSAW****DATE: August 25th 2023**

**Subject:** **Determination of number of RAFAKO S.A. Supervisory Board members and appointment of new member to RAFAKO S.A. Supervisory Board. [RB 87/2023]**

**Text of the report:**

The Management Board of RAFAKO S.A. of Racibórz (the “**Company**”) announces that on August 25th 2023 the Extraordinary General Meeting of RAFAKO S.A. determined the Company’s Supervisory Board will comprise six members. Additionally, the Meeting appointed Paweł Gricuk to the Company’s Supervisory Board.

Accordingly, as of August 25th 2023 the Company’s Supervisory Board is composed of:

- 1) Piotr Zimmerman
- 2) Michał Sikorski
- 3) Przemysław Schmidt
- 4) Zbigniew Dębski
- 5) Kinga Banaszak-Filipiak
- 6) Paweł Gricuk.

The curriculum vitae and other information about the new member of the Supervisory Board are provided in the appendix to this report.

Paweł Gricuk is the founder of PG Energy Capital Management (“PG Energy”). He has more than 25 years of experience in finance and the energy industry, gained from working in both Polish and international companies.

From 1993 to 2005, he worked at J.P. Morgan in London and led the Representative Office of J.P. Morgan Chase Bank in Warsaw from 2001 to 2005. While at J.P. Morgan’s London office, he managed financing deals in global capital markets and was also part of the JP Morgan Capital team, responsible for JP Morgan’s direct investments in Central and Eastern Europe, the Middle East, and Africa.

During his time in investment banking, Mr Gricuk facilitated over USD 14bn in financing for European governments and companies. In Poland, he oversaw funding and IPO for TVN S.A. and J.P. Morgan’s investment in Bank Handlowy w Warszawie. After his 12-year tenure at J.P. Morgan, he acquired Wheelabrator Inc., Denver, USA, a global manufacturer of steel surface treatment equipment, with support from the Mid-Europa fund.

From 2007 to 2010, he was President of the Management Board of Petrolinvest S.A., the pioneer among Polish upstream companies, carrying out an oil and gas exploration programme in Kazakhstan and Russia.

Member of the Board of Directors of Wheelabrator Inc. He has been on the Supervisory Board of TVN S.A. for ten terms since 2005. From 2014 to 2015, he was a member of the Supervisory Board of Tele-Fonika Kable S.A., handling a PLN 1.4bn debt refinancing task. He also chaired the Investment Committee of Fundusz Przedsiębiorstw Polskich Inwestycji Rozwojowych S.A. from 2013 to 2018 and was a member of the Investment Committee of the

Infrastructure Fund. In 2015–2016, he was a member of the Supervisory Board of Paradyż S.A. and currently serves on the Supervisory Board of Eques TFI S.A. In 2012, he acquired Trans-Energo S.A., a specialised engineering company that serves power plants and telecommunications firms. After restructuring, the company changed its name to PG Energetyka Sp. z o.o. In 2017, he formed a joint venture with London-based Clean Africa Investment - CoalTech Poland Sp. z o.o. In 2018, he purchased 98.6% of shares in Elektromontaż Poznań S.A. from Grupa Budimex S.A. Mr Gricuk graduated from the Faculty of Economics and Sociology, majoring in Foreign Trade, at the University of Łódź. He pursued studies at Beijing Foreign Studies University in China. He is fluent in English and Russian and has a working knowledge of German and Chinese.

According to his representation, Mr Gricuk:

- 1) is not engaged in any activity competing with the business of RAFAKO S.A.;
- 2) is not a partner in any partnership under civil law or another type of partnership, or a member of a governing body of an incorporated company or a member of a governing body of any other legal entity competing with RAFAKO S.A.;
- 3) is not entered in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.

Legal basis:

Art. 56.1.2 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies, in conjunction with Section 5.5 and Section 10 of the Regulation of the Minister of Finance on current and periodic information to be published by issuers of securities and conditions for recognizing as equivalent information required under the laws of a non-member state, dated March 29th 2018.

Maciej Stańczuk – President of the Management Board  
Joanna Zwolak – Commercial Proxy