



CURRENT REPORT FILED WITH THE POLISH FINANCIAL SUPERVISION AUTHORITY IN WARSAW DATE: June 21st 2023

Subject: Correction of current report on Management Board decision not to launch collective redundancy procedure (Current Report No. 69/2023)

Text of the report:

The Management Board of RAFAKO S.A. of Racibórz (the "**Company**") publishes a correction of the Company's Current Report No. 69/2023 of June 21st 2023, announcing the decision of the Company's Management Board not to launch the collective redundancy procedure (the "**Report**").

The correction of the Report is due to a clerical error identified in the Report, concerning the date of the Management Board's decision not to launch the collective redundancy procedure. The Report mistakenly stated that the decision was made on June 20th 2023, while in fact it was made on June 21st 2023.

In view of the above, the rectified and corrected Report reads as follows:

"The Management Board of RAFAKO S.A. of Racibórz (the "**Company**"), further to Current Report No. 55/2023 of March 15th 2023 announcing that on May 15th 2023 the Company's Management Board decided to launch a formal collective redundancy procedure within the meaning of the Act on Special Rules of Termination of Employment for Reasons Not Attributable to Employees of March 13th 2003 (the "**Act**"), announces that on June 21st 2023 the Company's Management Board decided not to launch the collective redundancy procedure within the meaning of the Act.

The decision not to launch the collective redundancy procedure within the meaning of the Act, made after reviewing the position of the Trade Union Organisations operating at the Company, follows from the recognition that the implementation of the collective redundancy procedure gives rise to a significant risk of the Company losing competent personnel."

Legal basis: Article 17(1) of the Market Abuse Regulation – inside information.

Maciej Stańczuk – President of the Management Board Joanna Zwolak – Commercial Proxy

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