

**CURRENT REPORT FILED WITH THE POLISH FINANCIAL SUPERVISION AUTHORITY IN WARSAW**

DATE: June 7th 2023

Subject: **Changes in Management Board composition [Current Report No. 67/2023]****Text of the report:**

The Management Board of RAFAKO S.A. w restrukturyzacji (in restructuring) of Racibórz (the “**Company**”) announces that on June 7th 2023 the Company’s Supervisory Board passed the following resolutions changing the composition of the Company’s Management Board:

1. The Supervisory Board set the number of Management Board members at two;
2. The Supervisory Board appointed Maciej Stańczuk, heretofore Vice President of the Management Board, as President of the Management Board;
3. The Supervisory Board delegated Przemysław Schmidt to temporarily act as Member of the Management Board for a period of three months.

Accordingly, as of June 7th 2023 the Company’s Management Board consists of:

1. Maciej Stańczuk – President of the Management Board;
2. Przemysław Schmidt – Member of the Supervisory Board delegated to temporarily act as Member of the Supervisory Board.

A brief resume of and other information on Przemysław Schmidt, Member of the Supervisory Board delegated to temporarily act as Member of the Management Board, are provided below:

**PRZEMYSŁAW ALEKSANDER SCHMIDT**

*Manager with more than 35 years of experience*

2016–2021 – Shareholder in and member of the Management Board of GetFresh Sp. z o.o, producer of *Dar Natury* spring water

2017–2020 – President of the Court of Arbitration at the Lewiatan Confederation (serving on a *pro bono* basis)

2001–2013 – Founding Partner and Chair of the Supervisory Board of TRIGON Dom Maklerski S.A.

1997–2000 – Deputy CEO of the American company @Entertainment Inc., the largest cable and satellite television operator in Central and Eastern Europe and the region’s first NASDAQ-listed company. Concurrently served as CEO of Wizja TV, member of the @Entertainment Inc. Group

1995–1996 – Managing Director of the Polish operations of MeesPierson, an investment bank of the ABN AMRO Group

1990–1995 – legal counsel at SK&S

1988–1992 – Assistant, Department of Civil, Commercial and Economic Law, Adam Mickiewicz University of Poznań

Currently shareholder in and member of the Management Board of IMP&C, distributor of medical cannabis products under a joint venture arrangement with Bazelet Group

Graduated with honours from the Faculty of Law of the Adam Mickiewicz University (1987). Passed the judge and legal counsel examinations.

Between 1991 and 1992 he was a Fulbright scholar at the University of California, Hastings College of the Law. Completed a number of postgraduate courses, including at Georgetown University (1991, 2008), Leiden University (1990), TMC Asser Institute (Asser College Europe 1991) and INSEAD (ICC4, ACG1 – 2020, 2022).

Since 1999 – Member and Chair of the European Board of Directors of Young Presidents' Organization (2007–2009).

Serving as member of the supervisory boards of public and private companies.

Author of a number of publications on economic topics.

Przemysław Schmidt has submitted a statement to the effect that he is not engaged in any business activities competing with those of the Company, nor is he a partner or shareholder in or member of a governing body of any partnership or company competing with the Company. Mr. Schmidt is not entered in the Register of Insolvent Debtors.

Legal basis:

Art. 56.1.2 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies, in conjunction with Section 5.5 and Section 10 of the Regulation of the Minister of Finance on current and periodic information to be published by issuers of securities and conditions for recognizing as equivalent information required under the laws of a non-member state, dated March 29th 2018.

Maciej Stańczuk – President of the Management Board  
Joanna Zwolak – Commercial Proxy