









CURRENT REPORT FILED WITH THE POLISH FINANCIAL SUPERVISION AUTHORITY IN WARSAW

DATE: January 24th 2023

Subject: Update on Jaworzno project - extension of the term of the

performance bond [Current Report No. 6/2023]

Text of the report:

The Management Board of RAFAKO S.A. of Racibórz (the "Company") announces that on January 24th 2023 the term of the performance bond provided under Contract No. 2013/0928/Ri for the "Development of New Coal-Fired Generation Capacities at TAURON Wytwarzanie S.A. — Construction of a 910 MW Supercritical Power Generation Unit at the Jaworzno III Power Plant — Power Plant II: Steam Boiler, Turbine Generator Set, Main Building, Electrical and I&C Systems" (the "Contract"), made by and between the Company and Mostostal Warszawa S.A. of Warsaw as the Contractor and TAURON Wytwarzanie S.A. of Jaworzno ("TAURON Wytwarzanie") as the Employer, was extended until March 10th 2023 and that documents confirming the extension were submitted to TAURON Wytwarzanie on the same date.

The Management Board points out that prior to the extension, the expiry date of the performance bond was February 14th 2023. The Management Board also wishes to clarify that the total amount of the performance bond has not changed and is PLN 549,820,561.76 (five hundred and forty-nine million, eight hundred and twenty thousand, five hundred and sixty-one złoty, 76/100).

Legal basis:

Article 17(1) of the Market Abuse Regulation – inside information.

Radosław Domagalski-Łabędzki – President of the Management Board Dawid Jaworski – Vice President of the Management Board